

**KAYE SCHOLER LLC**

Laura Pieper Schroeder  
312 583-2373  
lschroeder@kayescholer.com

3 First National Plaza  
Suite 4100  
70 West Madison Street  
Chicago, Illinois 60602-4231  
312 583-2300  
Fax 312 583-2360  
www.kayescholer.com

November 1, 2005

US District Court  
District of Massachusetts  
1 Courthouse Way  
Boston, MA 02210

Re: SEC v. Northshore Asset Management LLC, et al.  
Case No. 05-2912 (RO); Honorable Richard Owens

Dear Clerk of the Court:

As you know, this firm represents Arthur Steinberg, the court-appointed receiver (“Receiver”) for defendants Northshore Asset Management, LLC, Ardent Research Partners L.P., Ardent Research Partners, Ltd., and Saldutti Capital Management, L.P. (collectively, the “Defendants”), has taken exclusive jurisdiction over the receivership estate (the “Receivership Estate”) in the above captioned action.

A portion of the property encompassed in the Receivership Estate may be located in your jurisdiction. In September, we filed the Complaint and Orders establishing the Receivership in your district as a miscellaneous matter as required by 28 U.S.C. § 754, to which you have assigned case no. 05-mc-10338 (the “Receivership Matter”). A new order was entered on October 27, 2005, which added additional related entities to the Receivership Estate. A copy is enclosed for filing in the Receivership Matter.

The United States District Court for the Southern District of New York, in an order staying all legal proceedings involving the Receivership Estate, prohibited the filing of any actions against the Receiver unless permission of the Court is first obtained.

The Receiver is in the process of ascertaining whether and where legal proceedings pertaining to the Receivership Estate are pending. Should the Receiver learn of relevant legal proceedings within the jurisdiction of your Court, the Receiver will promptly notify you.

We have enclosed extra copies of the Order entered on October 27, 2005, which we request that you stamp filed and return in the enclosed self-addressed stamped envelope.

29031630.DOC

KAYE SCHOLER LLC

2

November 1, 2005

Please do not hesitate to contact me if you have any questions.

Regards,

  
Laura Pieper Schroeder

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK-----x  
SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-----  
-against- :NORTHSORE ASSET MANAGEMENT, LLC,  
ARDENT RESEARCH PARTNERS L.P.,  
ARDENT RESEARCH PARTNERS, LTD.,  
SALDUTTI CAPITAL MANAGEMENT, L.P.,  
KEVIN KELLEY, ROBERT WILDEMAN, and  
GLENN SHERMAN, :

Defendants. :

-----x  
USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #: 05/07/05  
DATE FILED: 05/07/05Civil Action No.  
05-CV- 2192 (RO)

**AMENDED ORDER (1) CONVERTING THE TRO INTO A PRELIMINARY  
INJUNCTION WITH REGARD TO THE CORPORATE DEFENDANTS; (2)  
APPOINTING ARTHUR STEINBERG AS PERMANENT RECEIVER FOR THE  
RECEIVERSHIP ESTATE; AND (3) IDENTIFYING THE NORTHSORE  
ENTITIES WHICH COMPRIZE THE RECEIVERSHIP ESTATE**

Upon the motion ("Motion") of Arthur Steinberg, the court-appointed receiver ("Receiver") for defendants Northshore Asset Management, LLC, Ardent Research Partners L.P., Ardent Research Partners, Ltd., and Saldutti Capital Management, L.P. (collectively, the "Corporate Defendants," and with their respective subsidiaries, affiliates, related entities and funds, the "Receivership Estate"), seeking a written order (i) converting the TRO into a preliminary injunction with regard to the Corporate Defendants *nunc pro tunc* to February 25, 2005; (ii) appointing the Receiver as permanent receiver for the Receivership Estate *nunc pro tunc* to February 25, 2005; and (iii) identifying the Northshore Related Entities<sup>1</sup> that

---

<sup>1</sup> All capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion.

currently comprise the Receivership Estate (the "Motion"); and the Court having jurisdiction to consider the Motion and the relief sought therein; and due notice of the Motion having been given, and it appearing that no other or further notice of the Motion need be provided; and the only objection to the Motion filed on behalf of the individual defendants Kevin Kelley, Robert Wildeman and Glenn Sherman on July 20, 2005 having been withdrawn pursuant to a Stipulation and Agreed Order entered by the Court; and the Court having determined that the relief sought in the Motion is in the best interest of the estates of the Receivership Estate and their creditors and all parties in interest; and the Court having entered an order dated September 9, 2005 granting the Motion ("September 9 Order"); and upon the Receiver's request at a hearing held on October 11, 2005 for an amendment of the September 9 Order to address a technical error contained therein; and after due deliberation and sufficient cause appearing therefor; it is hereby

—

ORDERED, that the Motion is granted in all respects, as modified by this Amended Order; and it is further

ORDERED, that the TRO is converted to a preliminary injunction with respect to the Corporate Defendants and the Receivership Estate and is in full force and effect *nunc pro tunc* to February 25, 2005; and it is further

ORDERED, that the Receiver is appointed as permanent receiver for the Receivership Estate and is empowered to take all the actions provided in Section XII of the TRO with respect to the Receivership Estate *nunc pro tunc* to February 25, 2005; and it is further

ORDERED, that the following business entities and funds, which were listed in the original Motion but inadvertently omitted from the Receivership Estate entities chart contained in the September 9 Order, are part of and included within the Receivership Estate: Astor Fund LLC; NSCT, LLC; LaSalle Leveraged Fund LLC; and CCA Fund LLC; and it is further

ORDERED, that the following revised list of business entities and funds currently constitute the Receivership Estate:

Name	Employee Identification Number
Northshore Asset Management LLC	35-2170019
Saldutti Capital Management L.P.	13-3648200
Ardent Research Partners LP	13-3647076
Ardent Research Partners Ltd.	01-0779868
Astor Fund LLC	32-0072780
NSCT, LLC	20-1710513
LaSalle Leveraged Fund LLC	36-4497912
CCA Fund LLC	None
LaSalle Family Office LLC Trust	56-2297622
Cousin Family LLC Trust	56-2297614
Dewey Family LLC Trust	56-2297612
Kelley Family LLC Trust	56-2297615
Sherman Family LLC Trust	56-2297617
Wildeman Family 2002 Special Trust	16-6531576
Weigand Family LLC Trust	56-2297618
Forte Family Office LLC Trust	32-6015581
Rose Family Office LLC Trust	30-6044905
Northshore Master Fund LLC	20-1013738
Northshore Fund LLC	20-1013669
Northshore Global Opportunities	20-1013783
Northshore IV	None
Northshore Special Situations Fund	20-0976485
Northshore Statistical Opportunity Fund	20-0976438
Randolph Special Situation Fund LLC	32-0052860
Northshore Asset Management LLC	20-1088356
401K Profit Sharing Plan& Trust	
Guggenheim Portfolio Company LLC	None
Partners Group Alternative Strategies Ltd.	01-0779873
Northshore Associates	20-1013604
SKS LLC	None
Wildeman Holdings	37-9849908
Venture Development LP	None

ORDERED, that notwithstanding the *nunc pro tunc* nature of certain provisions of this Order, the 10-day filing period set forth in 28 U.S.C. § 754 shall re-commence on the date this

Order is entered on the docket to allow the Receiver to file copies of this Amended Order, if necessary; and it is further

ORDERED, that the requirement set forth in Rule 7.1 of the Local Civil Rules of the United States District Court for the Southern District of New York requiring the filing of a memorandum of law is hereby waived; and it is further

ORDERED, that the Receiver shall cause copies of this Amended Order, within three business days after entry on the docket, to be served on all parties who received notice of the original Motion; and it is further

ORDERED, that the Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: New York, New York  
October 29, 2005



\_\_\_\_\_  
UNITED STATES DISTRICT COURT JUDGE